

THE CORPORATION OF THE DISTRICT OF OAK BAY

BYLAW NO. 4936

A Bylaw to amend the 2025-2029 Financial Plan Bylaw No. 4899, 2025

The Municipal Council of The Corporation of the District of Oak Bay in an open meeting assembled, enacts that *2025-2029 Financial Plan Bylaw No. 4899, 2025* be amended as follows:

1. By replacing “Schedule “A” The Corporation of the District of Oak Bay Five Year Financial Plan” with Schedule A attached hereto and forming a part of this Bylaw.

This Bylaw may be cited as the “2025-2029 Financial Plan Bylaw No. 4899, 2025, Amendment Bylaw No. 4936, 2025.”

READ A FIRST TIME the	10 th day of November , 2025
READ A SECOND TIME the	10 th day of November , 2025
READ A THIRD TIME the	10 th day of November , 2025
ADOPTED the	24 th day of November , 2025

Kevin Murdoch

Mayor

Crystal Anderson

Director of Corporate Services

Schedule A – Bylaw No. 4936

Schedule “A”

The Corporation of the District of Oak Bay

Five Year Financial Plan

	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029
Revenue					
Property Taxes	\$ 40,303,147	\$ 45,079,835	\$ 48,479,851	\$ 53,358,969	\$ 57,361,544
Parcel (frontage) Taxes	289,872	304,366	319,584	335,563	352,341
Other Taxes	95,260	91,450	87,790	84,280	80,910
Fees and Charges					
Sales of Services	11,267,932	11,710,181	12,168,422	12,643,406	13,135,605
Other Fees and Charges	1,480,180	1,488,360	1,590,583	1,692,851	1,795,163
User Fees	10,881,539	11,149,350	11,396,093	11,648,408	11,906,242
Interest	2,773,000	2,550,300	2,585,430	2,623,577	2,665,233
Grants and Other Govts.	8,026,266	2,214,512	2,229,837	2,280,741	1,896,650
Other	541,940	283,160	283,360	283,570	283,780
Total Revenue	75,659,136	74,871,514	79,140,950	84,951,365	89,477,468
Expenses					
General Municipal	36,495,623	37,103,920	37,981,966	38,464,514	39,322,083
Protective Services	17,528,346	17,255,169	17,273,840	17,695,547	18,315,939
Water	4,935,742	5,094,510	5,258,490	5,427,710	5,602,460
Sewer	4,459,702	4,494,180	4,601,410	4,711,380	4,824,130
Debt Interest	-	617,158	1,223,003	2,809,973	4,173,343
Total Expenses	63,419,413	64,564,937	66,338,709	69,109,124	72,237,955
Accounting Surplus	12,239,723	10,306,577	12,802,241	15,842,241	17,239,513
Add:					
Transfer from Reserve Funds					
Capital Works	17,308,577	6,736,075	6,519,312	6,556,385	6,626,375
Climate Action	305,350	193,050	-	-	-
COVID-19 Restart	900,000	-	-	-	-
Fire Equipment	430,500	224,000	175,000	100,000	570,000
General Surplus	2,889,673	1,018,105	538,144	120,000	100,000
Growing Communities Fund	2,086,787	1,025,000	160,000	125,000	-
Infrastructure Renewal	24,620,584	7,962,600	10,232,400	7,143,400	7,097,880
Machinery and Equipment	1,470,000	500,000	500,000	500,000	500,000
Major Crimes	965,380	1,013,649	1,064,331	1,117,548	1,173,425
Amortization & Accretion	3,210,600	3,371,300	3,539,900	3,716,900	3,902,745
Debt Proceeds	6,600,000	14,550,000	37,100,000	31,900,000	13,800,000
Deduct:					
Capital Expenditures	(58,087,131)	(31,073,475)	(54,894,012)	(46,709,485)	(28,977,155)
Transfers to Reserves					
Capital Works	(4,590,663)	(5,093,680)	(5,609,811)	(6,151,232)	(6,464,065)
Climate Action	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Fire Equipment	(451,100)	(469,100)	(487,800)	(507,400)	(527,600)
Infrastructure Renewal	(9,353,980)	(9,351,695)	(9,877,181)	(10,514,571)	(10,514,571)
Machinery and Equipment	(433,100)	(455,500)	(473,500)	(492,200)	(511,700)
Major Crimes	(84,900)	(91,800)	(95,500)	(99,300)	(99,300)
Tod House Trust	(11,300)	(11,526)	(11,757)	(11,992)	(12,231)
Debt Principal	-	(338,580)	(1,166,767)	(2,620,294)	(3,888,316)
Budgetary Surplus	\$ -	\$ -	\$ -	\$ -	\$ -