

# THE CORPORATION OF THE DISTRICT OF OAK BAY

## NO. 4906

A Bylaw to levy rates for municipal, hospital, regional district, and business improvement area purposes for the year 2025

The Municipal Council of The Corporation of the District of Oak Bay, in open meeting assembled, enacts as follows:

- 1 The following rates are hereby imposed and levied for the year 2025:
  - (1) For all lawful general purposes of The Corporation of the District of Oak Bay, on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in column “A” of the Schedule attached hereto and forming a part hereof.
  - (2) For purposes of the Capital Regional Hospital District, on the assessed value of land and improvements taxable for regional hospital district purposes, rates appearing in column “B” of the Schedule attached hereto and forming a part hereof.
  - (3) For purposes of the Capital Regional District, on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in column “C” of the Schedule attached hereto and forming a part hereof.
  - (4) For purposes of the Business Improvement Area designated by *Oak Bay Business Improvement Area Bylaw No. 4879”, 2024* and on the assessed value of land and improvements taxable for general municipal purposes located within the area therein described, that fall or would fall within Class 5 or Class 6 as defined by *B.C. Reg. 438/81 (Prescribed Classes of Property Regulation)*, rates appearing in column “D” of the Schedule attached hereto and forming a part hereof.
- 2 The minimum amount of taxation upon a parcel of real property shall be One Dollar (\$1.00).
- 3 If any portion of this Bylaw is for any reason found invalid by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions of this Bylaw.
- 4 This Bylaw may be cited as the *Tax Rates Bylaw 2025, No. 4906*

READ A FIRST TIME the	28 <sup>th</sup> day of April	2025
READ A SECOND TIME the	28 <sup>th</sup> day of April	2025
READ A THIRD TIME the	28 <sup>th</sup> day of April	2025
ADOPTED the	12 <sup>th</sup> day of May	2025

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Mayor

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Director of Corporate Services

**SCHEDULE – Bylaw 4906**

Property Class	General Municipal	Regional Hospital District	Regional District	Oak Bay Village Business Improvement Area
1. Residential	3.1854	0.12422	0.36040	n/a
2. Utility	10.9086	0.43477	1.23421	n/a
6. Business	8.9196	0.30434	1.00917	1.5528
8. Recreation and non-profit	7.1257	0.12422	0.80620	n/a