

THE CORPORATION OF THE DISTRICT OF OAK BAY

BYLAW NO. 4701

A Bylaw to amend the *Financial Plan Bylaw, 2017*

The Municipal Council of The Corporation of the District of Oak Bay, in open meeting assembled, enacts that *Financial Plan Bylaw 2017, No. 4691*, is amended as follows:

- 1 The portion of Schedule “A” setting out the proposed expenditures, the proposed funding sources and the proposed transfers to or between funds is deleted and replaced by Appendix “1” to this Bylaw.
- 2 This Bylaw may be cited as the *Financial Plan Bylaw, 2017, Amendment Bylaw No. 1, 2017*.

READ a first, second and third time by the Municipal Council on December 11, 2017.

ADOPTED and FINALLY PASSED by the Municipal Council on December 18, 2017.

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Mayor

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Director of Corporate Services

Sealed with the Seal of The Corporation of  
the District of Oak Bay

## SCHEDULE "A"

## The Corporation of the District of Oak Bay

## Five Year Financial Plan

	2017	2018	2019	2020	2021
<b>REVENUE</b>					
Property Taxes	21,471,427	22,141,263	22,727,263	22,919,994	23,378,669
Parcel (frontage) Taxes	192,507	202,132	212,239	216,484	220,813
Other Taxes	182,216	183,179	185,305	186,885	188,488
<b>Fees and Charges</b>					
Sales of Services	6,337,639	6,805,701	7,387,071	7,971,639	8,654,259
Other	1,136,150	1,146,595	1,163,794	1,181,251	1,198,969
User Fees	9,561,797	9,712,924	9,866,471	10,022,479	10,180,987
Borrowing Proceeds	-	-	-	-	-
<b>Other Revenue</b>					
Interest	256,800	260,652	264,562	268,530	272,558
Grants and Other Gov'ts.	2,907,501	1,315,800	1,318,287	1,320,812	1,323,374
Other	1,522,076	398,162	378,567	384,053	389,622
Services to Other Gov'ts.	-	-	-	-	-
Transfer from Reserve Funds	2,228,655	1,742,797	807,407	1,063,948	383,375
<b>Total Revenue</b>	<b>45,796,768</b>	<b>43,909,204</b>	<b>44,310,966</b>	<b>45,536,073</b>	<b>46,191,115</b>
<b>EXPENDITURES</b>					
Debt Interest	1,845,360	2,092,914	2,584,099	3,075,290	3,664,660
Debt Principal	142,594	144,400	144,400	144,400	144,400
Capital Expenditure	6,514,295	4,014,707	3,226,817	3,206,020	2,502,974
<b>Other Municipal Purposes</b>					
General Municipal	22,017,065	22,126,508	22,556,326	22,987,358	23,425,016
Protective Services	9,900,207	10,158,699	10,352,047	10,598,923	10,851,642
Water	3,058,933	3,102,778	3,164,533	3,227,524	3,291,774
Sewer	556,946	555,343	566,350	577,577	589,028
<b>Transfer to Reserve Funds</b>					
Land Sale	-	-	-	-	-
Fire Equipment Reserve	180,000	180,000	180,000	180,000	180,000
Capital Works and Equipment	1,581,368	1,533,855	1,536,392	1,538,980	1,541,620
<b>Total Expenditures</b>	<b>45,796,768</b>	<b>43,909,204</b>	<b>44,310,966</b>	<b>45,536,073</b>	<b>46,191,115</b>