## THE CORPORATION OF THE DISTRICT OF OAK BAY

## BYLAW NO. 4834

## A Bylaw to levy rates for municipal, hospital, regional district, and business improvement area purposes for the year 2023

The Municipal Council of The Corporation of the District of Oak Bay, in open meeting assembled, enacts as follows:

- 1 The following rates are hereby imposed and levied for the year 2023:
  - (1) For all lawful general purposes of The Corporation of the District of Oak Bay, on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in column "A" of the Schedule attached hereto and forming a part hereof.
  - (2) For debt purposes, on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in column "B" of the Schedule attached hereto and forming a part hereof.
  - (3) For purposes of the Capital Regional Hospital District, on the assessed value of land and improvements taxable for regional hospital district purposes, rates appearing in column "C" of the Schedule attached hereto and forming a part hereof.
  - (4) For purposes of the Capital Regional District, on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in column "D" of the Schedule attached hereto and forming a part hereof.
  - (5) For purposes of the Business Improvement Area designated by Bylaw No. 4736, Oak Bay Business Improvement Area Bylaw, 2020, and on the assessed value of land and improvements taxable for general municipal purposes located within the area therein described, that fall or would fall within Class 5 or Class 6 as defined by B.C. Reg. 438/81 (Prescribed Classes of Property Regulation), rates appearing in column "E" of the Schedule attached hereto and forming a part hereof.
- 2 The minimum amount of taxation upon a parcel of real property shall be One Dollar (\$1.00).
- 3 If any portion of this Bylaw is for any reason found invalid by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions of this Bylaw.
- 4 This Bylaw may be cited as the *Tax Rates Bylaw 2023, No. 4834*

READ a first and second time by the Municipal Council on the 24th day of April, 2023.

READ a third time by the Municipal Council on the 24th day of April, 2023.

ADOPTED and FINALLY PASSED by the Municipal Council the 8th day of May, 2023.

**Director of Corporate Services** 

Sealed with the Seal of The Corporation of the District of Oak Bay.

Mayor

## <u>SCHEDULE</u>

Tax Rates (\$ per \$1,000 of taxable value)					
	А	В	С	D	Е
Property Class	General Municipal	Debt	Regional Hospital District	Regional District	Oak Bay Village Business Improvement Area
1. Residential	2.5333	0.0214	0.12566	0.32036	n/a
2. Utility	10.8251	0.0913	0.43982	1.36890	n/a
6. Business	7.8531	0.0663	0.30787	0.99308	1.02853
8. Recreation and Non- Profit	6.5676	0.0555	0.12566	0.83053	n/a
9. Farm	5508.4012	46.5247	0.12566	696.58108	n/a