THE CORPORATION OF THE DISTRICT OF OAK BAY

NOTICE OF INTENTION TO ADOPT OAK BAY BUSINESS IMPROVEMENT AREA BYLAW

Notice is hereby given that Oak Bay Municipal Council intends to adopt Bylaw No. 4626, Oak Bay Business Improvement Area Bylaw, 2015, at its meeting scheduled for Monday, November 10, 2014.

Bylaw No. 4626 would designate the areas shown in bold outline on the sketch reproduced below as a "Business Improvement Area" within the meaning of the *Community Charter*.



In effect, the Bylaw would renew the mandate for the Oak Bay Business Improvement Area, originally established in 1995 (with boundary extensions made since that time), for a further five (5) year term.

Bylaw No. 4626 would permit the Municipal Council to provide grants to the Oak Bay Business Improvement Association for the purpose of developing, encouraging, promoting and retaining business in the defined Business Improvement Area, providing membership training programs and conducting studies and advancing projects, plans or improvements designed to benefit business within that area.

The Bylaw would permit a total amount not exceeding Four Hundred Thousand Dollars (\$400,000.00) to be granted by Council over the five year period from January 1, 2015 to December 31, 2019. The funding for these annual grants would be provided through a local service tax on commercial properties within the BIA boundaries, based on the assessed value of land and improvements that fall within Class 6 (Business and Other) pursuant to the *Prescribed Classes of Property Regulation*.

Unless by 4:30 p.m. on Monday, October 27, 2014 at least 50% of the owners of properties liable to be charged, representing in total at least 50% of the assessed value of land and improvements that would be subject to the BIA tax levy, petition the Municipal Council not to proceed with the adoption of Bylaw No. 4483, Council may adopt the Bylaw without further notice.

A property owner wishing to oppose this Bylaw is required to submit a counter-petition in the prescribed form to the Municipal Clerk on or before 4:30 p.m. on Monday, October 27, 2014. Individual mailed notices, along with counter-petition forms, are being provided to owners of Class 6 land and improvements within the proposed Business Improvement Area.

If there are two or more owners of a parcel, they are considered as one owner only for counterpetition purposes, and counter-petitions must be signed and submitted by a majority of those owners.

A copy of Bylaw No. 4626 may be inspected between the hours of 8:30 a.m. and 4:30 p.m. Monday through Friday, excluding holidays, from September 25, 2014 to October 27, 2014, inclusive, at the office of the Municipal Clerk, Oak Bay Municipal Hall, 2167 Oak Bay Avenue, Victoria, B.C. V8R 1G2.

Loranne Hilton Municipal Clerk